

## PROXY FORM

The below proxy holder, or anyone the proxy holder appoints in his/her stead, is hereby authorized to represent and vote for all of the undersigned's shares in Xbrane Biopharma AB, reg. no. 556749-2375, at the annual general meeting on 24 May 2018.

### Proxy holder

Name of proxy holder	Personal ID number / date of birth
Mailing address	
Postal code and country	Telephone number

### Signature by shareholder

Name of shareholder	Personal ID number / date of birth/Registration number
Place and date	Telephone number
Signature*	

\* In case of signing on behalf of a legal entity, the name of the signatory shall be printed next to the signature and an up-to-date certificate of registration (or a similar document) shall be attached to the proxy form.

Please note that notification of a shareholder's participation at the general meeting must be made in accordance with the procedures described in the notice of the general meeting, even if the shareholder wishes to exercise his/her voting powers by proxy. A submitted proxy form is not valid as notification of a shareholder's participation.

The filled in proxy form (including any attachments) should be submitted by regular mail to Xbrane Biopharma AB, Banvaktsvägen 22, 171 48 Stockholm or by e-mail to [ir@xbrane.com](mailto:ir@xbrane.com), together with the notification of the shareholder's participation well in advance of the general meeting. If the shareholder does not want to exercise his/her/its voting rights through a proxy holder the proxy form does not have to be submitted.